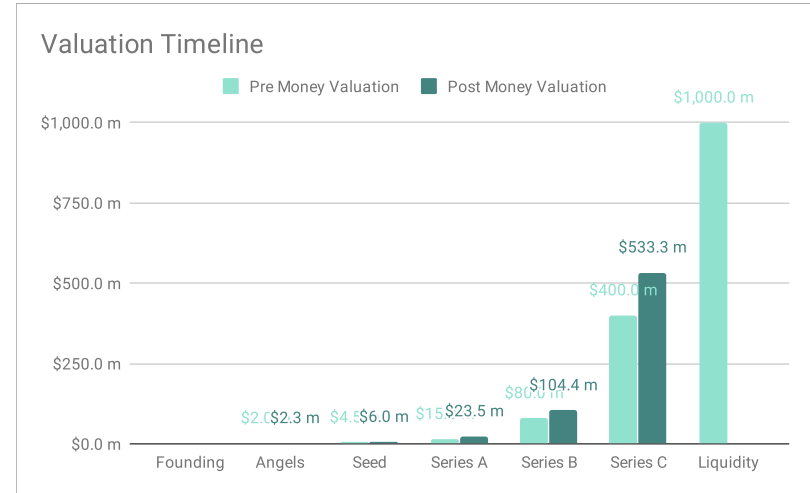
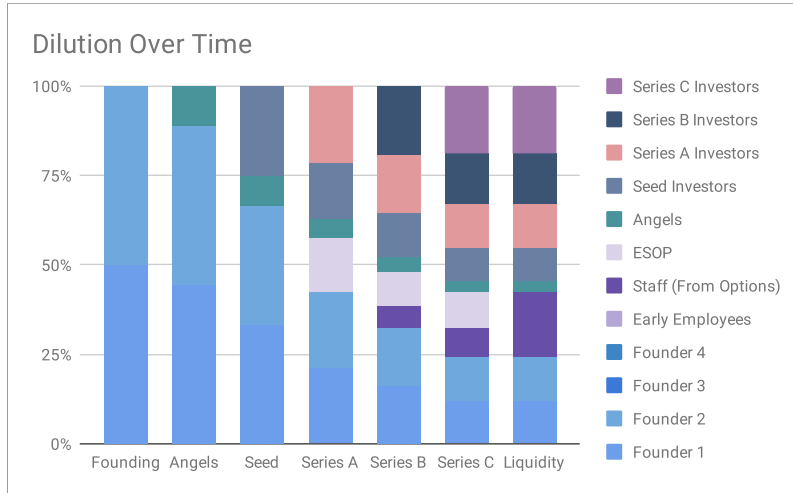


Visual Stories

Dilution & Valuation



Dilution and Value for a Shareholder

Founder 1 <- Pick shareholder to review
 Ok, showing this shareholder

| Round | Founder 1 Stake Value | Stake % |
|------------------|-----------------------|---------|
| Founding | | 50.0% |
| Angels | \$1.0 m | 44.4% |
| Seed | \$2.0 m | 33.3% |
| Series A | \$5.0 m | 21.3% |
| Series B | \$17.0 m | 16.3% |
| Series C | \$65.1 m | 12.2% |
| Liquidity | \$122.1 m | 12.2% |

